

EL5-ENERGO PUBLISHES OPERATING RESULTS FOR THE 4Q AND 2022 FULL YEAR

Moscow, February 02, 2023 - PJSC EL5-Energo published its operating results for the fourth quarter and full year of 2022.

In 2022 gross power production and net power output decreased by approximately 4% y-o-y due to the following factors:

- A high base of 2021, when the company increased its net power output by 18% y-o-y on the backdrop of a significant growth of electricity consumption due to the recovery of economic activity after the easing of COVID-19 restrictions, as well as favorable weather conditions.
- Reduction of conventional units load by the System operator, mainly at Konakovskaya GRES, in the context of y-o-y stagnation in electricity consumption in Central Russia, as well as a significant increase of nuclear power plants output in 2022 compared to 2021.

The abovementioned factors were partly offset by an increase in power production and net power output of the company's wind farms on the backdrop of the Azovskaya wind power plant load throughout 2022 full year (compared to 8 months in 2021), as well as the commissioning of the first stage (170 MW) of the Kolskaya wind farm in December 2022.

Gross power production

Power Plant	2022		2021		Δ yoy	4Q 2022
	GWh	% weight	GWh	% weight	%	GWh
Konakovskaya GRES	6,536	30.2%	7,448	33.0%	-12.2%	1,453
Nevinnomysskaya GRES	7,689	35.5%	7,965	35.3%	-3.5%	2,170
Sredneuralskaya GRES	7,125	32.9%	6,992	31.0%	1.9%	1,938
Azovskaya WPP	268	1.2%	156	0.7%	71.6%	77
Kolskaya WPP	42	0.2%	-	-	-	42
EL5-Energo	21,661	100.0%	22,562	100.0%	-4.0%	5,681

Net power output

Power Plant	2022		2021		Δ yoy	4Q 2022
	GWh	% weight	GWh	% weight	%	GWh
Konakovskaya GRES	6,250	30.5%	7,137	33.4%	-12.4%	1,387
Nevinnomysskaya GRES	7,297	35.6%	7,569	35.4%	-3.6%	2,059

Sredneuralskaya GRES	6,679	32.5%	6,544	30.6%	2.1%	1,810
Azovskaya WPP	254	1.2%	148	0.7%	71.7%	73
Kolskaya WPP	40	0.2%	-	-	-	40
EL5-Energo	20,520	100.0%	21,399	100.0%	-4.1%	5,369

Heat sales in 2022 remained practically unchanged y-o-y. The positive dynamics of the 4Q against the backdrop of lower temperatures compared to the average figures offset the negative dynamics of the first three quarters of 2022.

Heat sales

Power Plant	2022		2021		Δ yoy	4Q 2022
	th Gcal	% weight	th Gcal	% weight	%	th Gcal
Konakovskaya GRES	196	4.8%	194	4.8%	1.0%	59
Nevinnomysskaya GRES	1,583	39.0%	1,535	37.9%	3.1%	483
Sredneuralskaya GRES	2,277	56.1%	2,319	57.3%	-1.8%	817
EL5-Energo	4,056	100.0%	4,049	100.0%	0.2%	1,360

About EL5-Energo

PJSC EL5-Energo is a Russian generating company. PJSC EL5-Energo operates three gas power plants - Konakovskaya GRES, Nevinnomysskaya GRES and Sredneuralskaya GRES, and two wind farms - Azovskaya WPP and Kolskaya WPP (the first stage 170 MW). The company's total gross installed power capacity is 5 909.9 MW and thermal capacity is 1 927 Gcal/h. PJSC EL5-Energo's authorized capital is 35,371,898,370 roubles and is divided into ordinary shares with a par value of 1 rouble. PJSC EL5-Energo shares are listed in the Moscow Exchange Level 1 quotation list.

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