

PJSC EL5-Energo

Unaudited 9 months 2023 financial results prepared in accordance with International financial reporting standards

(Thousand of Russian roubles)

	30 September 2023 (unaudited)	31 December 2022
Assets		
Non-current assets		
Property, plant and equipment	48,471,094	46,612,687
Intangible assets	419,401	550,411
Financial investments into equity shares	4,880	4,880
Deferred income tax asset	4,005,047	4,262,885
Other non-current assets	535,567	489,018
Total non-current assets	53,435,989	51,919,881
Current assets		
Inventories	2,480,677	2,438,464
Trade and other receivables	4,228,902	6,362,324
Income tax receivable	376,372	52,123
Cash and cash equivalents	3,108,339	4,582,088
Total current assets	10,194,290	13,434,999
Total assets	63,630,279	65,354,880
Equity and liabilities		
Equity		
Share capital	35,371,898	35,371,898
Share premium	6,818,747	6,818,747
Hedge reserve	–	(20,124)
Accumulated losses	(13,766,096)	(17,207,184)
Total equity attributable to equity holders of PJSC EL5-Energo	28,424,549	24,963,337
Non-controlling interests	(134,584)	(132,088)
Total equity	28,289,965	24,831,249
Non-current liabilities		
Loans and borrowings	22,801,249	24,550,469
Deferred income tax liability	629,506	377,667
Employee benefits	869,829	780,635
Provisions	104,491	196,582
Other non-current liabilities	57,786	139,518
Total non-current liabilities	24,462,861	26,044,871
Current liabilities		
Loans and borrowings	6,276,500	9,809,000
Trade and other payables	3,576,321	3,750,774
Other taxes payable	158,270	94,766
Provisions	866,362	824,220
Total current liabilities	10,877,453	14,478,760
Total liabilities	35,340,314	40,523,631
Total equity and liabilities	63,630,279	65,354,880

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	For the nine months ended	
	30 September 2023 (unaudited)	30 September 2022 (unaudited)
Revenue	44,241,076	36,328,817
Operating expenses	(38,279,581)	(45,388,831)
Other operating income	314,748	242,071
Operating profit/(loss)	6,276,243	(8,817,943)
Finance income	543,301	522,497
Finance costs	(2,429,105)	(1,629,630)
Profit/(loss) before income tax	4,390,439	(9,925,076)
Income tax (expense)/benefit	(951,847)	1,870,218
Profit/(loss) for the period	3,438,592	(8,054,858)
Other comprehensive income/ (loss)		
<i>Other comprehensive income/(loss) to be reclassified to profit and loss in subsequent periods</i>		
Net movement on cash flow hedges	25,155	(97,501)
Income tax effect	(5,031)	19,500
Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods	20,124	(78,001)
Total comprehensive income for the period	3,458,716	(8,132,859)
Profit/(loss) attributable to:		
Owners of PJSC EL5-Energo	3,441,088	(8,044,089)
Non-controlling interests	(2,496)	(10,769)
Total comprehensive income/(loss) attributable to:		
Owners of PJSC EL5-Energo	3,461,212	(8,122,090)
Non-controlling interests	(2,496)	(10,769)

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	For the nine months ended	
	30 September 2023 (unaudited)	30 September 2022 (unaudited)
Operating revenues breakdown		
Power	28,275,275	24,482,332
Capacity	13,013,900	9,146,946
Heat and other	2,951,901	2,699,539
Total	44,241,076	36,328,817
Operating expenses breakdown		
Fuel costs	(23,908,581)	(21,404,357)
Purchased electricity	(2,923,006)	(1,281,902)
Purchased electricity for own use	(1,345,029)	(1,334,132)
Depreciation and amortisation	(2,365,517)	(2,566,912)
Impairment loss of property, plant and equipment and other non-current assets	(60,195)	(13,173,252)
Allowance for impairment of trade and other receivables	(136,537)	11,058
Not manageable O&M costs	(1,843,129)	(1,703,432)
Manageable O&M costs	(1,965,331)	(1,256,254)
Personnel costs	(2,818,030)	(2,275,336)
Overhead costs	(357,777)	(265,425)
Other costs	(556,448)	(138,887)
Total	(38,279,581)	(45,388,831)
Financial income and expenses breakdown		
Net interest expenses	(2,134,725)	(426,617)
Exchange differences, including respective hedging transactions	335,845	(581,692)
Other financial expenses	(86,924)	(98,824)
Total	(1,885,804)	(1,107,133)