PJSC EL5-Energo Unaudited 3 months 2023 financial results prepared in accordance with International financial reporting standards (Thousand of Russian roubles)

	31 March 2023 (unaudited)	31 December 2022
Assets		
Non-current assets		
Property, plant and equipment	46,921,033	46,612,687
Intangible assets	482,165	550,411
Financial investments into equity shares	4,880	4,880
Deferred income tax asset	4,118,879	4,262,885
Other non-current assets	529,059	489,018
Total non-current assets	52,056,016	51,919,881
Current assets		
Inventories	2,449,117	2,438,464
Trade and other receivables	5,841,779	6,362,324
Income tax receivable	_	52,123
Cash and cash equivalents	6,091,705	4,582,088
Total current assets	14,382,601	13,434,999
Total assets	66,438,617	65,354,880
Equity and liabilities Equity		
Share capital	35,371,898	35,371,898
Share premium	6,818,747	6,818,747
Hedge reserve	(20,124)	(20,124)
Accumulated losses	(15,094,241)	(17,207,184)
Total equity attributable to equity holders of PJSC EL5-Energo	27,076,280	24,963,337
Non-controlling interests	(138,994)	(132,088)
Total equity	26,937,286	24,831,249
Non-current liabilities		
Loans and borrowings	23,753,039	24,550,469
Deferred income tax liability	417,528	377,667
Employee benefits	779,749	780,635
Provisions	165,885	196,582
Other non-current liabilities	113,887	139,518
Total non-current liabilities	25,230,088	26,044,871
Current liabilities		
Loans and borrowings	9,831,500	9,809,000
Trade and other payables	2,985,028	3,750,774
Income tax payable	301,436	. –
Other taxes payable	129,950	94,766
Provisions	1,023,329	824,220
Total current liabilities Total liabilities	<u> </u>	<u>14,478,760</u> 40,523,631
Total equity and liabilities	66,438,617	65,354,880
i our equity and naomices	00,730,017	00,557,000

31 March 2023 (unaudited)31 March 2022 (unaudited)Revenue16,390,58114,649,504Operating expenses(13,149,680)(12,364,420)Other operating income103,228104,280Operating profit3,344,1292,389,364Finance income147,530354,381Finance costs(802,644)(328,370)Profit before income tax(802,644)(328,370)Profit for the period2,106,0371,908,146Other comprehensive (loss)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)-(12,075)Income tax effect-2,415Net movement on cash flow hedges-(12,075)Income tax effect-(2,115,037Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PISC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Owners of PISC EL5-Energo2,112,9431,903,066Non-controlling interests(6,906)(4,580)		For the three months ended	
Revenue16,390,58114,649,504Operating expenses(13,149,680)(12,364,420)Other operating income103,228104,280Operating profit3,344,1292,389,364Finance income147,530354,381Finance costs(802,644)(328,370)Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)-(12,075)Income tax ffect-2,415Net movement on cash flow hedges-(12,075)Income tax effect-2,415Vet other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PISC EL5-Energo2,112,9431,912,726Owners of PISC EL5-Energo2,112,9431,903,066			
Operating expenses (13,149,680) (12,364,420) Other operating income 103,228 104,280 Operating profit 3,344,129 2,389,364 Finance income 147,530 354,381 Finance costs (802,644) (328,370) Profit before income tax (802,644) (328,370) Profit before income tax (582,978) (507,229) Profit for the period 2,106,037 1,908,146 Other comprehensive (loss) (12,075) 1,000 Other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods – (12,075) Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods – (2,415) Net other comprehensive income for the period – (2,060) 1,415,375 Total comprehensive income for the period – (2,060) 1,998,486 Profit/(loss) attributable to:		(unauuteu)	(unauuneu)
Other operating income103,228104,280Operating profit3,344,1292,389,364Finance income147,530354,381Finance costs(802,644)(328,370)Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)0-(12,075)Income tax effect-2,415Net movement on cash flow hedges-(12,075)Income tax effect-2,415Net onther comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(12,075)Income tax effect-2,415Net onther comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,112,9431,912,726Owners of PJSC EL5-Energo2,112,9431,912,726Owners of PJSC EL5-Energo2,112,9431,903,066	Revenue	16,390,581	14,649,504
Operating profit3,344,1292,389,364Finance income147,530354,381Finance costs(802,644)(328,370)Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)0ther comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods-(12,075)Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(12,075)Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PISC EL5-Energo2,112,9431,912,726Owners of PISC EL5-Energo2,112,9431,903,066	Operating expenses	(13,149,680)	(12,364,420)
Finance income147,530354,381Finance costs147,530354,381Finance costs(802,644)(328,370)Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)(other comprehensive (loss)(other comprehensive (loss)Other comprehensive (loss)-(12,075)Income tax effect-(12,075)Income tax effect-(9,660)Total comprehensive income for the period2,106,0371,989,486Profit/(loss) attributable to:2,112,9431,912,726Owners of PJSC EL5-Energo2,112,9431,903,066			104,280
Finance costs(802,644)(328,370)Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)0ther comprehensive (loss)-Other comprehensive (loss)-(12,075)Income tax effect-2,415Net movement on cash flow hedges-(12,075)Income tax effect-2,415Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Operating profit	3,344,129	2,389,364
Profit before income tax2,689,0152,415,375Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)0ther comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods-(12,075)Net movement on cash flow hedges-(12,075)-2,415Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(12,075)Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,9431,912,726Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Finance income	147,530	354,381
Income tax (expense)(582,978)(507,229)Profit for the period2,106,0371,908,146Other comprehensive (loss)02,106,0371,908,146Other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods-(12,075)Net movement on cash flow hedges-(12,075)Income tax effect-(12,075)Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PISC EL5-Energo2,112,9431,912,726Owners of PISC EL5-Energo2,112,9431,903,066	Finance costs		
Profit for the period2,106,0371,908,146Other comprehensive (loss) Other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods-(12,075)Net movement on cash flow hedges-(12,075)Income tax effect-2,415Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PISC EL5-Energo2,112,9431,912,726 (6,906)Total comprehensive (loss)/income attributable to: Owners of PISC EL5-Energo2,112,9431,903,066	Profit before income tax	2,689,015	2,415,375
Other comprehensive (loss) Other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods Net movement on cash flow hedges - (12,075) Income tax effect - 2,415 Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods - (9,660) Total comprehensive income for the period 2,106,037 1,898,486 Profit/(loss) attributable to: - (6,906) (4,580) Total comprehensive (loss)/income attributable to: - (6,906) (4,580) Total comprehensive (loss)/income attributable to: - 2,112,943 1,903,066	Income tax (expense)	(582,978)	(507,229)
Other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods – (12,075) Net movement on cash flow hedges – (12,075) Income tax effect – 2,415 Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods – (9,660) Total comprehensive income for the period 2,106,037 1,898,486 Profit/(loss) attributable to: 2,112,943 1,912,726 Non-controlling interests (6,906) (4,580) Total comprehensive (loss)/income attributable to: 2,112,943 1,903,066	Profit for the period	2,106,037	1,908,146
Net movement on cash flow hedges-(12,075)Income tax effect-2,415Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Other comprehensive (loss)/income to be reclassified to profit and		
Income tax effect-2,415Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066			(12.075)
Net other comprehensive (loss) to be reclassified to profit and loss in subsequent periods		—	
loss in subsequent periods-(9,660)Total comprehensive income for the period2,106,0371,898,486Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066			2,415
Profit/(loss) attributable to: Owners of PJSC EL5-Energo2,112,943 (6,906)1,912,726 (4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,943 (1,903,066			(9,660)
Owners of PJSC EL5-Energo2,112,9431,912,726Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Total comprehensive income for the period	2,106,037	1,898,486
Non-controlling interests(6,906)(4,580)Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Profit/(loss) attributable to:		
Total comprehensive (loss)/income attributable to: Owners of PJSC EL5-Energo2,112,9431,903,066	Owners of PJSC EL5-Energo	2,112,943	1,912,726
Owners of PJSC EL5-Energo 2,112,943 1,903,066	Non-controlling interests	(6,906)	(4,580)
Owners of PJSC EL5-Energo 2,112,943 1,903,066	Total comprehensive (loss)/income attributable to:		
		2,112,943	1,903,066
		(6,906)	(4,580)

PJSC EL5-Energo Unaudited 3 months 2023 financial results prepared in accordance with International financial reporting standards (Thousand of Russian roubles)

	For the three months ended	
-	31 March 2023 (unaudited)	31 March 2022 (unaudited)
Operating revenues breakdown	`,`	`,
Power	10,546,013	10,005,143
Capacity	4,373,871	3,323,171
Heat and other	1,470,697	1,321,190
Total	16,390,581	14,649,504
Operating expenses breakdown		
Fuel costs	(8,979,784)	(8,718,310)
Purchased electricity	(392,449)	(645,026)
Purchased electricity for own use	(889,697)	(331,253)
Depreciation and amortisation	(749,464)	(897,151)
Allowance for impairment of trade and other receivables	17,517	31,930
Not manageable O&M costs	(540,192)	(566,140)
Manageable O&M costs	(417,390)	(287,570)
Personnel costs	(952,956)	(756,590)
Overhead costs	(121,873)	(85,300)
Other costs	(123,392)	(109,010)
Total	(13,149,680)	(12,364,420)
Financial income and expenses breakdown		
Net interest expenses	(728,983)	(35,760)
Exchange differences, including respective hedging transactions	100,369	82,361
Other financial expenses	(26,500)	(20,590)
Total	(655,114)	26,011