



**Evaluation**  
**by the Audit and Corporate Governance Committee of the Board of Directors of PJSC Enel Russia**  
**of the auditor's reports on financial accounting and reporting of PJSC Enel Russia**  
**prepared on the basis of 2018 business activity results.**

Pursuant to the recommendations contained in p. 177 of the Code of Corporate Governance recommended by Central Bank of the Russian Federation (Letter of the Central bank dd.10.04.2014 No. 06-52/2463) the Audit and Corporate Governance Committee of the Board of Directors shall provide evaluation of auditor's reports on financial accounting and reporting issues in accordance with International Financial Reporting Standards (hereinafter – «IFRS») and Russian Accounting Standards (hereinafter – «RAS») - to be further submitted as materials to the Annual General Shareholders' Meeting.

Ernst and Young LLC located at Sadovnicheskaya Nab., 77, bld. 1 Moscow, 115035, Russia, appointed as the auditor of PJSC Enel Russia for the year 2018 to provide audit and issue auditor's reports to express an opinion on accounting (financial) statement prepared in accordance with IFRS and RAS. Ernst and Young LLC is a member of the Self-regulated organization of auditors "Russian Union of auditors".

Based on the results of the audit of the financial accounting and reporting of PJSC Enel Russia for 2018 Ernst and Young drew up the auditor's reports.

Upon examining the auditor's reports issued by Ernst and Young LLC, the Audit and Corporate Governance Committee of the Board of Directors has resolved:

1. That the audit was conducted in compliance with the terms and conditions of the contract concluded by Ernst and Young LLC and PJSC Enel Russia, in adherence to the agreed schedule and audit procedures.

2. That the auditor's reports presented complies with the requirements of the Federal Law "On audit activities" No. 307-FZ dated 30.12.2008; with the International Standards of Auditing approved by the RF Government Decree No. 576 dated 11.06.2015; with internal regulations (standards) of audit activities of the Audit Chamber of Russia as well as the Audit Chamber of Moscow.

3. To note that the opinion of Ernst and Young LLC contains the positive notion that the accounting and reporting statements of PJSC Enel Russia reflects accurately and in all material respects the financial standing of PJSC Enel Russia as of December 31, 2018, the results of the economic and financial activity of the company, as well as the cash flows in 2018 in compliance with the requirements of the legislation of the Russian Federation and IFRS regarding the preparation of financial statements.

**Chairman of the Audit and  
Corporate Governance Committee  
of PJSC Enel Russia Board of Directors**

**Andrea Palazzolo**  
