

**Evaluation**  
**by the Audit and Corporate Governance Committee of the Board of Directors of PJSC «EL5-Energo»**  
**of the Auditor's reports on consolidated financial and accounting (financial) statements**  
**of PJSC «EL5-Energo» prepared based on 2022 business activity results.**

Pursuant to p. 177 of the Code of Corporate Governance recommended by Central Bank of the Russian Federation (Letter of the Central Bank dated 10.04.2014 No. 06-52/2463), the Audit and Corporate Governance Committee of the Board of Directors shall provide evaluation of the Auditor's reports on consolidated financial statements prepared in accordance with International Financial Reporting Standards (hereinafter – «IFRS») and on accounting (financial) statements prepared in accordance with Russian Accounting Standards (hereinafter – «RAS») – to be further submitted as materials to the Annual General Shareholders' Meeting of the Company.

JSC «KEPT», located at Presnenskaya Naberezhnaya, 10, Block C, Naberezhnaya Tower Complex, Moscow, 123112, Russia, was appointed as the Auditor of PJSC «EL5-Energo» to provide audit and issue Auditor's reports to express an opinion on consolidated financial statements prepared in accordance with IFRS and on accounting (financial) statements prepared in accordance with RAS. JSC «KEPT» is a member of the Self-regulatory organization of auditors «Sodruzhestvo» (Association).

Based on the results of compulsory audit of consolidated financial and accounting (financial) reporting of PJSC «EL5-Energo» for 2022, JSC «KEPT» drew up the Auditor's reports.

Upon examining the Auditor's reports issued by JSC «KEPT», the Audit and Corporate Governance Committee of the Board of Directors of PJSC «EL5-Energo» has resolved:

1. The audit was conducted in compliance with the terms and conditions of the contract concluded between JSC «KEPT» and PJSC «EL5-Energo», in adherence to the agreed schedule and audit procedures.

2. The Auditor's reports presented are in compliance with the requirements of the Federal Law «On audit activities» No. 307-FZ dated 30.12.2008; International Standards of Auditing approved by the RF Government Decree No. 576 dated 11.06.2015; internal regulations (standards) of audit activities of the Self-regulatory organization of auditors.

3. To note that JSC «KEPT» issued the unqualified opinion which contains the positive notion that:

- the consolidated financial statements of PJSC «EL5-Energo» reflect fairly and in all material aspects the consolidated financial standing of PJSC «EL5-Energo» and its subsidiaries as of December 31, 2022, as well as their consolidated financial performance and their consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS);

- the accounting (financial) statements of PJSC «EL5-Energo» reflect fairly and in all material aspects the financial standing of PJSC «EL5-Energo» as of December 31, 2022, as well as its financial performance and its cash flows for the year then ended in accordance with Russian Accounting Standards (RAS).

**Chairperson of the Audit and Corporate Governance**  
**Committee of the Board of Directors**  
**of PJSC «EL5-Energo»**