

Evaluation
by the Audit and Corporate Governance Committee of the Board of Directors of PJSC Enel Russia
of the auditor's reports on financial accounting and reporting of PJSC Enel Russia
prepared on the basis of 2019 business activity results.

Pursuant to p. 177 of the Code of Corporate Governance recommended by Central Bank of the Russian Federation (Letter of the Central bank dd.10.04.2014 No. 06-52/2463) the Audit and Corporate Governance Committee of the Board of Directors shall provide evaluation of auditor's reports on financial accounting and reporting issues in accordance with International Financial Reporting Standards (hereinafter – «IFRS») and Russian Accounting Standards (hereinafter – «RAS») - to be further submitted as materials to the Annual General Shareholders' Meeting.

Ernst and Young LLC located at Sadovnicheskaya Nab., 77, bld. 1 Moscow, 115035, Russia, appointed as the auditor of PJSC Enel Russia to provide audit and issue auditor's reports to express an opinion on accounting (financial) statements prepared in accordance with IFRS and RAS. Ernst and Young LLC is a member of the Self-regulated organization of auditors – Association "Sodruzhestvo".

Based on the results of the audit of the financial accounting and reporting of PJSC Enel Russia for 2019 Ernst and Young drew up the auditor's reports.

Upon examining the auditor's reports issued by Ernst and Young LLC, the Audit and Corporate Governance Committee of the Board of Directors has resolved:

1. That the audit was conducted in compliance with the terms and conditions of the contract concluded by Ernst and Young LLC and PJSC Enel Russia, in adherence to the agreed schedule and audit procedures.

2. That the auditor's reports presented complies with the requirements of the Federal Law "On audit activities" No. 307-FZ dated 30.12.2008; with the International Standards of Auditing approved by the RF Government Decree No. 576 dated 11.06.2015; with internal regulations (standards) of audit activities of the Self-regulated organization of auditors.

3. To note that the opinion of Ernst and Young LLC contains the positive notion that the accounting and reporting statements of PJSC Enel Russia represent fairly, in all material respects, the financial position of the Company as at December 31, 2019 and its financial performance and its cash flows for 2019 in accordance with the rules on preparation of financial statements in the Russian Federation as well as in compliance with the IFRS requirements.

**Chairman of the Audit and
Corporate Governance Committee
of PJSC Enel Russia Board of Directors**



V. Zarkhin